



# SOLAR INCENTIVES

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## CALIFORNIA SOLAR INCENTIVES

### About the California Solar Initiative

As part of California's Million Solar Roofs Program, the state has set a goal to create 3,000 megawatts of new, solar-produced electricity by 2017 -- moving the state toward a cleaner energy future and helping lower the cost of PV systems for consumers.

\* The California Public Utilities Commission, through its California Solar Initiative, provides over \$2 billion in incentives over the next decade for existing residential homes and existing and new commercial, industrial, and agricultural properties.

\* The California Energy Commission manages a 10-year, \$350 million program to encourage solar in new home construction through its New Solar Homes Partnership.

The state goal is to help build a self-sustaining PV solar electricity market.



### Current Solar Incentives

On August 24th, 2006 the California Public Utilities Commission (PUC) issued a decision that calls for transition of the California Solar Initiative to Performance Based Incentives that reward properly installed and maintained PV systems.

- Starting January 1, 2007, incentives for all solar energy systems greater than 100 kW in size will be paid monthly based on the actual energy produced for a period of five years. This incentive is called Performance Based Incentives.
- Incentives for all systems less than 100 kW will initially be paid a one-time, up-front incentive based on expected system performance. Expected performance will be calculated based on equipment ratings and installation factors, such as geographic location, tilt, and shading. This incentive structure is called Expected Performance-Based Buydown.
- Starting in 2010, incentives for all systems greater than 30 kW in size will be paid based on actual energy produced.

The decision last August also set incentive levels for 2007, factoring in the impact of federal tax incentives, and defined a schedule for incentive reductions over the 10 years of the California Solar Incentive Program. Incentives for all sized systems will automatically decrease in 10 steps based on the quantity of solar energy systems installed. Small system residential and commercial customers will receive incentives of \$2.50 per watt and will be eligible for additional federal tax credits. Small system government and non-profit organizations will receive \$3.25 per watt to compensate for their lack of access to the federal tax credit as non-taxable entities.

For large systems, the California Solar Initiative program will disburse incentives based on the rates displayed on the next page until market demand pushes the program to the next step, in which case incentives are reduced. For example, once 70 MW of solar energy systems are installed in Step 2, incentives will drop to those applicable in Step 3. Once another 100 MW of solar energy systems are installed in Step 3, incentives will drop to Step 4. As of January 1, 2007, the program is already in Step 2.

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Clean, Safe, Efficient

### SOLAR FACTS

The first genuine solar cell was built around 1883 by Charles Fritts, who used junctions formed by coating selenium (a semiconductor) with an extremely thin layer of gold. The first silicon panel was created in 1954 by three American researchers -- Gerald Pearson, Calvin Fuller and Daryl Chapin. They designed a silicon solar cell capable of a six percent energy conversion efficiency with direct sunlight.

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Step	Megawatts per step	Residential	Commercial	Non-Taxable
1	50	n/a	n/a	n/a
2	70	\$0.39	\$0.39	\$0.50
3	100	\$0.34	\$0.34	\$0.46
4	130	\$0.26	\$0.26	\$0.37
5	160	\$0.22	\$0.22	\$0.32
6	190	\$0.15	\$0.15	\$0.26
7	215	\$0.09	\$0.09	\$0.19
8	250	\$0.05	\$0.05	\$0.15
9	285	\$0.03	\$0.03	\$0.12
10	350	\$0.03	\$0.03	\$0.10

\* According to the Go Solar California Incentive Program

### Federal Tax Credit

Through 2008, the government will offer a 30% tax credit of installed cost for solar panel installations. The Federal incentive programs also offer a 5 year depreciation schedule on 85% of the original purchase cost (the cost basis for depreciation is reduced by half the initial tax credit.)

## TERMS AND CONDITIONS

### PAYMENTS AND TERMS

Prices quoted are good for 30 days unless otherwise noted. Solar Monkey accepts cash, check, wire transfer, or credit cards. All prices are quote in US Dollars, unless otherwise noted. All sales are final. All freight is FOB, Las Vegas, Nevada unless otherwise noted. All goods remain the property of Solar Monkey until paid in full. Payment is due at time of order unless credit has been granted. All past due accounts accrue a service fee of 3% per month. Solar Monkey is a DBA of Komodo Enterprises, Inc., a Nevada Corporation.

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Solar Monkey warrants products it manufactures for a period of 90 days to the original purchaser from the date of purchase. Items not manufactured by Solar Monkey are limited to their own manufacturer's warranties. This warranty does not apply to defects due directly or indirectly to misuse, negligence, accidents, abuse, repairs, or alterations or lack of maintenance. This is Solar Monkey sole written warranty and any and all warranties that may be implied by law, including any merchantability or fitness, for any particular purpose, are hereby limited to the duration of this written warranty. Solar Monkey does not warrant or represent that the merchandise complies with the provisions of any law or acts. In no event shall Solar Monkey liability under this warranty exceed the purchase price paid for the product. Both parties agree to binding arbitration in Las Vegas, Nevada. Solar Monkey shall in no event be liable for death, injuries to persons or property or for incidental, and contingent, special, or consequential damages arising from the use of our products. Solar Monkey warrants products only for the specific use expressly agreed to at time of purchase by Solar Monkey in writing. All claims, including claims covered under the limited warranty, are subject to inspection and investigation before Buyer's claim is settled. Any parts returned for warranty or repair will not be accepted without an RMA number and must be shipped pre-paid. Contact Customer Service with the original bill of sale to obtain an RMA number.

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